

Asset Reconstruction

Aditya Birla ARC Limited

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

October 13, 2023

To,
The Deputy General Manager
Corporate Relationship Department
BSE Limited,
PJ Tower, Dalal Street,
Mumbai - 400 001

Scrip Code – 12777-974003

Sub: Newspaper advertisement pertaining to Financial Results of Q2FY2024 Pursuant to the provisions of Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement pertaining to Unaudited Financial Results of Aditya Birla ARC Limited (the Company) for the quarter and half year ended September 30, 2023. The advertisement is published in Business Standard and Economic Times in October 13, 2023 edition.

The above is for your information and record.

Thanking You

**Yours Faithfully,
For Aditya Birla ARC Limited**

**Hiral Sidhpura
Company Secretary & Compliance Officer
Membership no – A32296
Encl: As above**

Aditya Birla ARC Limited

One World Center, Tower 1, 7th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.
+91 22 4356 7000 | (F) +91 22 4356 7266
<https://assetreconstruction.adityabirlacapital.com/>

Registered Office:

One World Center, Tower 1, 18th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.
CIN: U65999MH2017PLC292331

RUSH HOUR

Why automakers are pouring ₹1.5 trillion in their factories to produce many more vehicles than they now do

MARKET HAS SURF

New Delhi, 12 October

SE's top member, after all, if you are an automotive company. On Monday, Manoj Tosioli, India's country's largest maker of passenger vehicles, said it would spend ₹1.25 trillion over the next seven years leading up to FY24. This is just a fraction of the times the capital expenditure in the right months FY23.

Of the new capacity, ₹4,000 crore is for doubling the production capacity in a million a year. The rest will be spent on developing and launching 11 new models with different fuel options, expanding the sales and marketing teams, and a financing expert said.

Industry observers say Maruti needs

to improve push to diversify portfolio. It has held for decades as the runaway market leader of 100 crore technologies are coming to make electric vehicles and hybrid a viable alternative to the traditional internal combustion engine (ICE) car.

In that, Maruti is not alone. Maruti Suzuki, Tata Motors, and Mahindra & Mahindra — have their top capacity expansion of their own for a combined investment of ₹9,000 crore, taking the industry target for — which is over four-fifths of the market — to a minimum of ₹7,500 crore.

Between 2020 and 2022, invest-

ment investments in the pandemic, but demand was back in FY22 and we had more room to invest in capacity. Investment in expansion was clearly needed," P C Kharghoria, Maruti's chairman, told Business Standard.

Post-pandemic lull

The time is indeed ripe. Last week, automakers created a new record by monthly sales, banking ₹4.73 lakh crore, as they accelerated production to meet surging demand with sales for the first time, especially in the first three months. Tata Motors, Mahindra & Mahindra, and Maruti Suzuki, all reported a record high of ₹2.3 billion in FY23.

The financial year ended with a capacity of 1 million units annually.

In the middle of the boom, the post-pandemic slump in capacity expansion, but demand was back in FY22 and we had more room to invest in capacity. Investment in expansion was clearly needed," P C Kharghoria, Maruti's chairman, told Business Standard.

The financial year ended with a capacity of 1 million units annually.

The financial year ended with a capacity of 1 million units annually.

which will include expansion of the manufacturing facility over the next few years. The company has also announced a new production plant with a capacity of 10,000 units. "We have a clear strategy for FY23 and beyond," says Tosioli.

Tata Motors, too, has announced a new production plant with a capacity of 10,000 units. "We have a clear strategy for FY23 and beyond," says Tosioli.

Electric charge. One reason for the rush to increase capacity is that automakers do not want to miss the market. Electric vehicles are still a niche market, but the government's push to promote them is a clear signal. "We are investing in electric vehicles to ensure we are ready for the future," says Tosioli.

Electric charge. One reason for the rush to increase capacity is that automakers do not want to miss the market. Electric vehicles are still a niche market, but the government's push to promote them is a clear signal. "We are investing in electric vehicles to ensure we are ready for the future," says Tosioli.

One reason for the rush to increase capacity is that automakers do not want to miss the market. Electric vehicles are still a niche market, but the government's push to promote them is a clear signal. "We are investing in electric vehicles to ensure we are ready for the future," says Tosioli.

Electric charge. One reason for the rush to increase capacity is that automakers do not want to miss the market. Electric vehicles are still a niche market, but the government's push to promote them is a clear signal. "We are investing in electric vehicles to ensure we are ready for the future," says Tosioli.

Electric charge. One reason for the rush to increase capacity is that automakers do not want to miss the market. Electric vehicles are still a niche market, but the government's push to promote them is a clear signal. "We are investing in electric vehicles to ensure we are ready for the future," says Tosioli.

Electric charge. One reason for the rush to increase capacity is that automakers do not want to miss the market. Electric vehicles are still a niche market, but the government's push to promote them is a clear signal. "We are investing in electric vehicles to ensure we are ready for the future," says Tosioli.

IN OVERDRIVE

5 COMPANIES DOMINATE DOMESTIC PASSENGER VEHICLE SALES

MARKET SHARE IN AUG 2023 (%)

- Tata Motors
- Hyundai
- Maruti Suzuki
- Mahindra & Mahindra
- Others



INVESTING IN EXPANSION, ELECTRIC...

...BUT AVERAGE GROWTH PROJECTION VARIES

- MAHINDRA** ₹1,600 CR: To develop 10 new electric models, target FY24 and aim to grow capacity to 1.5 million units annually.
- HYUNDAI** ₹2,000 CR: To expand capacity to 1.5 million units annually.
- MARUTI SUZUKI** ₹1,250 CR: To double capacity to 2 million units annually.
- TATA MOTORS** ₹1,000 CR: To develop 10 new electric models, target FY24 and aim to grow capacity to 1.5 million units annually.
- OTHERS** ₹1,300 CR: To develop 10 new electric models, target FY24 and aim to grow capacity to 1.5 million units annually.

Particulars	Three months ended		Six months ended		Year ended	
	Sept 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022
Total Income	1,14,00,000	1,02,70,000	2,16,70,000	2,11,00,000	8,12,00,000	7,88,00,000
Operating Profit	1,02,00,000	90,00,000	1,90,00,000	1,85,00,000	7,00,00,000	6,80,00,000
Profit After Tax	75,00,000	65,00,000	1,45,00,000	1,40,00,000	5,00,00,000	4,80,00,000
Dividend	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000
Reserves	65,00,000	55,00,000	1,35,00,000	1,30,00,000	4,90,00,000	4,70,00,000

Sr No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2022	
1	Total Income Before Tax	1,14,00,000	1,02,70,000	2,16,70,000	2,11,00,000	8,12,00,000
2	Less: Provision for Income Tax	(10,00,000)	(10,00,000)	(20,00,000)	(20,00,000)	(80,00,000)
3	Profit After Tax	1,04,00,000	92,70,000	1,96,70,000	1,91,00,000	7,32,00,000
4	Less: Dividend	(10,00,000)	(10,00,000)	(10,00,000)	(10,00,000)	(40,00,000)
5	Reserves	94,00,000	82,70,000	1,86,70,000	1,81,00,000	6,92,00,000

For and on behalf of Board of Directors
 Pratik Bhandari
 Managing Director & CEO
 Date: 12/10/2023

The above unaudited results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on October 12, 2023.
 The above is an extract of the detailed format of quarterly and half yearly unaudited financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly unaudited financial results are available on the website of the Stock Exchange and the listed entity (<https://www.adityabirlacapital.com/>).
 For the other line items referred in Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made in the Stock Exchange filing and can be accessed on www.adityabirlacapital.com/

By Order of the Board
 For Aditya Birla ARC Limited
 Pinky Mehta
 Director
 DIN: 00020423

INTERNAL ASSESSMENT BY TAX DEPT Entitles suppressed income, showed fake expenditure since inception of GST in 2017; taxman in process of sending notices

₹ 30,000 cr in suppressed income, showed fake expenditure since inception of GST in 2017; taxman in process of sending notices

Israel Conflict Casting a Cloud Over Global Economic Outlook: IMF MD

IMF's flagship World Economic Outlook projected the global economy to slow to 2% in 2024...



We are closely monitoring how the situation in Israel-Hamas conflict evolves, how it is affecting especially oil markets

Four EV Firms Deposit ₹129 crore with Centre against Pending Fines

Companies include Tata Motors, Mahindra & Mahindra, and others.

REPORT ON SECOND ANNUAL PM Gati Shakti Gives 'Gati' to ₹1.58 Lakh Cr Infrastructure Projects

The government has unveiled the second annual report on the PM Gati Shakti National Master Plan...

Consumption, Investment Demand will Drive Growth: FM

Sitharaman says global and regional uncertainties and domestic disruptions may keep inflationary pressures elevated



Finance Minister Nirmala Sitharaman with Chief Minister of Karnataka Das in Marakkah on Thursday

'CCI Boosting Tools to Plug Abuse in Digital Mkts'

The Competition Commission of India (CCI) has unveiled a new set of tools to combat anti-competitive practices in digital markets...

ADITYA BIRLA CAPITAL Asset Reconstruction Aditya Birla ARC Limited. Standalone Statement of Unaudited Financial Results for the quarter and Half Year Ended September 30, 2023.

BRIJAHUMBAL MUNICIPAL CORPORATION SWA TRANSFORM (CITY) DIVISION

Soil & Water Conservation Department District Water Conservation Officer, Raigad